

# **City Debt Service**

## Debt Service Funds

Debt Service Spending (By Major Account)			
	2013*	2014*	2015
Object	Actual	Adopted Budget	Adopted Budget
Salaries	183,553	147,609	169,824
Fringes	55,848	55,243	55,720
Services	591,572	156,578	228,363
Materials and Supplies	19,973	18,170	18,170
Additional Expenses	2,138,880	0	0
Debt Service	40,548,054	55,747,942	62,680,747
Transfers and Other Spending	<u>11,082,924</u>	<u>0</u>	<u>4,870</u>
Total	54,620,803	56,125,542	63,157,694

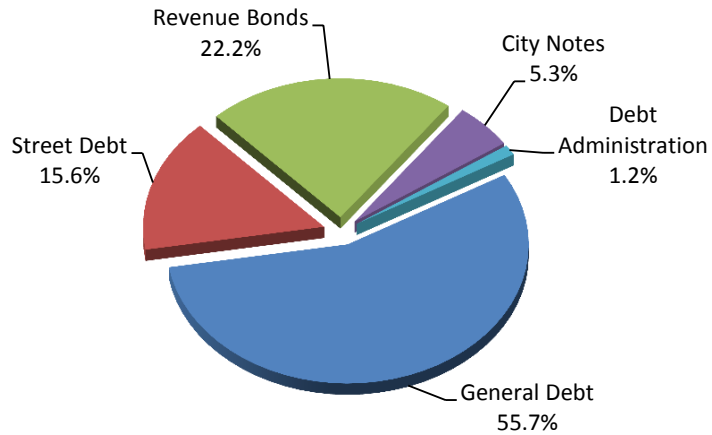
Debt Service Financing (Revenue By Source)			
	2013*	2014*	2015
Source	Actual	Adopted Budget	Adopted Budget
Use of Fund Balance	0	15,238,089	14,929,289
Taxes	11,210,077	15,934,090	19,408,414
Assessments	3,701,164	1,406,634	3,400,000
Fees, Sales and Services	2,766,822	50,000	50,000
Intergovernmental Revenue	650,564	628,210	3,637,575
Interest	16,579	645,000	713,800
Debt Financing	118,000	328,068	0
Transfers and Other Financing	<u>51,144,407</u>	<u>21,895,450</u>	<u>21,018,616</u>
Total	69,607,612	56,125,542	63,157,694

The city's general debt service budget provides for the principal and interest payments on its general obligation bond issues. The budget consists of two sets of appropriations: 1) an amount needed to meet the budget year debt service obligations, and 2) an amount needed to meet the obligations of the first half of the following year. Therefore, the amount appropriated for general debt service exceeds the amount actually spent in the budget year. This additional amount remains in fund balance to use as a financing source for the subsequent year's debt service payments. While complicated, this budget structure solves a cash flow problem for the city. The city receives state aids and property taxes mid-year and at the end of the year. If the city did not budget for subsequent year debt service payments, it would lack the cash to make the debt service payments due before the city receives its major cash infusions each year.

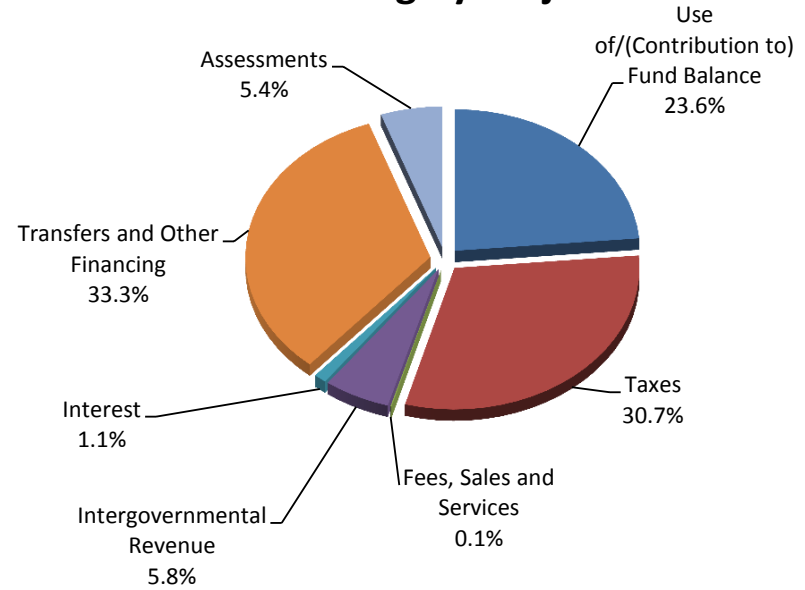
\* Beginning in 2014, the City of Saint Paul transitioned to a new chart of accounts. The chart of accounts serves as the organizational structure for the City's finances and accounting. As part of that transition, 2013 actual expenses included several technical internal transfers that resulted in total spending levels higher than pattern. Previous years' data is reported as if the new chart had been in place in 2013 and 2014.

## Debt Service Funds

### 2015 Spending by Major Category



### 2015 Financing by Major Source



## Allocation of Outstanding General Obligation Debt by Type

As of December 31, 2014

### General Obligation Debt

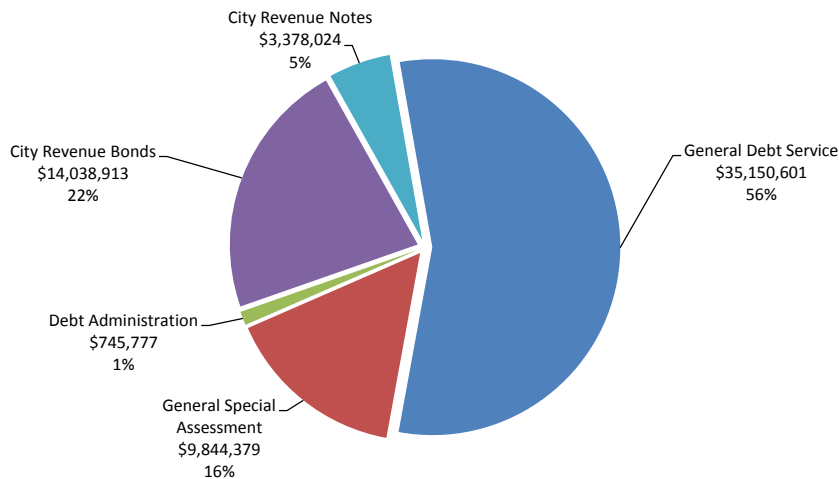
General Obligation Tax Levy	\$	105,646,932
General Obligation Levy (Library)		18,530,000
General Obligation Special Assessment		86,715,000
General Obligation Tax Increment		35,405,000
General Obligation Utility Revenue		7,042,435
		\$ 253,339,367

## 2015 Adopted Budget Debt Service

### Department Description:

The Debt Section of the Office of Financial Services sells city debt instruments at the lowest possible cost, manages the City's existing debt, researches and implements alternative financing scenarios for major capital projects to ensure savings, and manages all facets of the bond sale and post-sale compliance process. Staff works with other City personnel to ensure elected officials are aware of all options for financing various projects, including the costs and benefits associated with each.

**2015 Debt Budget Composition**



- Total City Debt Budget: \$63,157,694
- Total FTEs: 1.95
- AAA bond rating from Standard & Poor's and Fitch Ratings
- "Very Strong" financial management rating from Standard & Poor's.
- 78.4% of general obligation debt is retired in 10 years; nearly 100% in 20 years.

### Department Goals

- Develop and implement financing alternatives for the City
- Sell City debt instruments at the lowest borrowing cost
- Ensure accurate and timely post-sale debt portfolio management

### Recent Accomplishments

- City maintained its AAA bond rating from Standard and Poor's and added a AAA rating from Fitch Ratings after managing through a challenging economy when credit downgrades were prevalent.
- Saint Paul is one of only 215 municipalities nationally with a AAA bond rating.
- OFS manages a \$537 million debt portfolio consisting of City General Obligation and City Revenue bonds.
- Successfully sold General Obligation, Sales Tax, Sewer and Water Revenue bonds with record low interest rates totaling more than \$159 million in 2014, utilizing various financing tools.
- Accurately paid existing debt on time and in full.
- Complied with ongoing disclosure and arbitrage requirements in a newly regulated market.

# Spending Reports

**CITY OF SAINT PAUL**  
**Department Budget Summary**  
**(Spending and Financing)**

Department: **FINANCIAL SERVICES**  
Fund: **CITY DEBT**

Budget Year: **2015**

	2012 Actuals	2013 Actuals	2014 Adopted	2015 Adopted	Change From 2014 Adopted
<b><u>Spending by Fund</u></b>					
CITY DEBT	58,734,437	54,620,803	56,125,542	63,157,694	7,032,152
<b>TOTAL SPENDING BY FUND</b>	<b>58,734,437</b>	<b>54,620,803</b>	<b>56,125,542</b>	<b>63,157,694</b>	<b>7,032,152</b>
<b><u>Spending by Major Account</u></b>					
EMPLOYEE EXPENSE	294,818	239,401	202,852	225,544	22,692
SERVICES	103,377	591,572	156,578	228,363	71,785
MATERIALS AND SUPPLIES	19,379	19,973	18,170	18,170	-
ADDITIONAL EXPENSES	1,211,704	2,138,880	-	-	-
DEBT SERVICE	45,794,893	40,548,054	55,747,942	62,680,747	6,932,805
OTHER FINANCING USES	11,310,266	11,082,924	-	4,870	4,870
<b>TOTAL SPENDING BY MAJOR ACCOUNT</b>	<b>58,734,437</b>	<b>54,620,803</b>	<b>56,125,542</b>	<b>63,157,694</b>	<b>7,032,152</b>
<b><u>Financing by Major Account</u></b>					
<b>DEBT FUND REVENUES</b>					
TAXES	10,518,442	11,210,077	15,934,090	19,408,414	3,474,324
INTERGOVERNMENTAL REVENUE	693,353	650,564	628,210	3,637,575	3,009,365
FEES SALES AND SERVICES	3,606,201	2,766,822	50,000	50,000	-
ASSESSMENTS	3,483,727	3,701,164	1,406,634	3,400,000	1,993,366
INVESTMENT EARNINGS	1,217,046	16,579	645,000	713,800	68,800
MISCELLANEOUS REVENUE	4,571,187	8,216,224	7,889,395	8,262,784	373,389
TRANSFERS IN OTHER FINANCING	30,148,590	43,046,183	14,334,123	12,755,832	(1,578,291)
BUDGET ADJUSTMENTS	-	-	15,238,089	14,929,289	(308,800)
<b>TOTAL FINANCING BY MAJOR ACCOUNT</b>	<b>54,238,546</b>	<b>69,607,612</b>	<b>56,125,541</b>	<b>63,157,694</b>	<b>7,032,154</b>

**CITY OF SAINT PAUL**  
**Spending Plan by Department**

Department: **FINANCIAL SERVICES**  
Fund: **FINANCIAL SERVICES**

**Budget Year: 2015**

		2012	2013	2014	2015	Change From
		Actuals	Actuals	Adopted	Adopted	2014 Adopted
<b>Spending for Major Account</b>						
EMPLOYEE EXPENSE		294,818	239,401	202,852	225,544	22,692
SERVICES		103,377	91,572	156,578	189,563	32,985
MATERIALS AND SUPPLIES		19,379	19,973	18,170	18,170	
DEBT SERVICE		5,434	202,070	32,500	312,500	280,000
	<b>Total Spending by Major Account</b>	<b>423,007</b>	<b>553,015</b>	<b>410,100</b>	<b>745,777</b>	<b>335,677</b>
<b>Spending by Accounting Unit</b>						
30013190	GENERAL DEBT ADMINISTRATION	423,007	553,015	410,100	745,777	335,677
	<b>Total Spending by Accounting Unit</b>	<b>423,007</b>	<b>553,015</b>	<b>410,100</b>	<b>745,777</b>	<b>335,677</b>

**CITY OF SAINT PAUL**  
**Spending Plan by Department**

Department: **FINANCIAL SERVICES**  
Fund: **CIB DEBT SERVICE**

**Budget Year: 2015**

		2012	2013	2014	2015	Change From
		Actuals	Actuals	Adopted	Adopted	2014 Adopted
<b>Spending for Major Account</b>						
SERVICES					11,850	11,850
DEBT SERVICE		10,154,441	11,834,116	10,915,883	9,625,071	(1,290,812)
<b>Total Spending by Major Account</b>		<b>10,154,441</b>	<b>11,834,116</b>	<b>10,915,883</b>	<b>9,636,921</b>	<b>(1,278,962)</b>
<b>Spending by Accounting Unit</b>						
300902005A	2005 GO CIB DEBT SERVICE	2,574,300	2,360,000	2,342,900	2,000	(2,340,900)
300902006A	2006 GO CIB DEBT SERVICE	1,475,700	1,393,100	1,473,600	2,000	(1,471,600)
300902007C	2007 GO CIB DEBT SERVICE	797,050	835,750	993,550	791,250	(202,300)
300902008A	2008 GO CIB DEBT SERVICE	772,628	815,003	772,740	783,265	10,525
300902009A	2009 GO CIB DEBT SERVICE	550,925	546,775	547,231	541,375	(5,856)
300902010B	2010 GO CIB DEBT SERVICE	2,582,145	359,095	358,045	352,295	(5,750)
300902010E	2010 GO BAB PAYNE MARYLAND	776,575	779,000	777,900	775,300	(2,600)
300902010F	2010F BUILD AMERICA BONDS	211,663	211,663	211,663	211,913	250
300902010G	2010G RZED PAYNE MARLD REC CT	338,066	338,066	338,066	338,166	100
300902011A	2011A GO CIB DEBT SERVICE		3,400,276	1,321,320	1,318,570	(2,750)
300902012A	2012A GO CIB DEBT SERVICE	75,390	729,450	705,650	706,475	825
300902013B	2013B GO CIB DEBT SERVICE		65,939	745,150	733,700	(11,450)
300902013E	2013E GO CIB BALL PARK DEBT			328,068	438,800	110,732
300902014A	2014A GO CIB DEBT SERVICE				2,641,813	2,641,813
<b>Total Spending by Accounting Unit</b>		<b>10,154,441</b>	<b>11,834,116</b>	<b>10,915,883</b>	<b>9,636,922</b>	<b>(1,278,962)</b>



**CITY OF SAINT PAUL**  
**Spending Plan by Department**

Department: **FINANCIAL SERVICES**  
Fund: **GO SA DEBT SERVICE**

**Budget Year: 2015**

	2012 Actuals	2013 Actuals	2014 Adopted	2015 Adopted	Change From 2014 Adopted
<b>Spending for Major Account</b>					
SERVICES				13,200	13,200
DEBT SERVICE	12,101,220	7,001,779	7,586,836	9,831,179	2,244,343
<b>Total Spending by Major Account</b>	<b>12,101,220</b>	<b>7,001,779</b>	<b>7,586,836</b>	<b>9,844,379</b>	<b>2,257,543</b>

**Spending by Accounting Unit**

300912000B	2000B GO SA STREET IMPR DEBT	1,385,775				
300912001B	2001B GO SA STREET IMPR DEBT	1,789,015				
300912002B	2002B GO SA STREET IMPR DEBT	727,460				
300912003B	2003B GO SA STREET IMPR DEBT	1,818,339				
300912004B	2004B GO SA STREET IMPR DEBT	153,363	145,238	142,063	100	(141,963)
300912005B	2005B GO SA STREET IMPR DEBT	156,000	152,000	148,000	100	(147,900)
200912006B	2006B GO SA STREET IMPR DEBT	934,966	928,266	920,866	829,183	(91,683)
300912007D	2007D GO SA STREET IMPR DEBT	955,119	948,419	941,019	830,509	(110,510)
300912008B	2008B GO SA STREET IMPR DEBT	949,375	937,375	930,125	943,750	13,625
300912009B	2009B GO SA STREET IMPR DEBT	845,175	851,950	823,675	821,988	(1,687)
300912010C	2010C GO SA STREET IMPR DEBT	1,038,383	1,034,904	1,033,575	1,031,524	(2,051)
300912011B	2011B GO SA STREET IMPR DEBT	1,150,950	918,625	909,875	905,375	(4,500)
300912012B	2012B GO SA STREET IMPR DEBT	197,302	911,050	686,650	686,350	(300)
300912013C	2013C GO SA STREET IMPR DEBT		173,953	1,050,988	784,538	(266,450)
300912014B	2014B GO SA STREET IMPR DEBT				3,010,962	3,010,962
<b>Total Spending by Accounting Unit</b>		<b>12,101,220</b>	<b>7,001,779</b>	<b>7,586,836</b>	<b>9,844,379</b>	<b>2,257,543</b>

**CITY OF SAINT PAUL**  
**Spending Plan by Department**

Department: **FINANCIAL SERVICES**  
Fund: **LIBRARY DEBT SERVICE**

**Budget Year: 2015**

	2012 Actuals	2013 Actuals	2014 Adopted	2015 Adopted	Change From 2014 Adopted
<b>Spending for Major Account</b>					
DEBT SERVICE	1,087,302	1,368,052	192,252	2,039,783	1,847,531
TRANSFER OUT AND OTHER SPEND		920,143			
<b>Total Spending by Major Account</b>	<b>1,087,302</b>	<b>2,288,195</b>	<b>192,252</b>	<b>2,039,783</b>	<b>1,847,531</b>
<b>Spending by Accounting Unit</b>					
300922004Z 2004 GO LIBRARY DEBT SERVICE	895,050	2,095,943			
300922010H 2010H GO LIB RZED TAXABLE DEBT	192,252	192,252	192,252	192,252	
300922014A 2014C GO LIBRARY DEBT SERVICE				1,847,531	1,847,531
<b>Total Spending by Accounting Unit</b>	<b>1,087,302</b>	<b>2,288,195</b>	<b>192,252</b>	<b>2,039,783</b>	<b>1,847,531</b>

**CITY OF SAINT PAUL**  
**Spending Plan by Department**

Department: FINANCIAL SERVICES  
Fund: OTHER GO DEBT SERVICE

Budget Year: 2015

	2012 Actuals	2013 Actuals	2014 Adopted	2015 Adopted	Change From 2014 Adopted
<b>Spending for Major Account</b>					
SERVICES				6,750	6,750
DEBT SERVICE	4,563,122	5,180,337	3,365,850	3,371,275	5,425
TRANSFER OUT AND OTHER SPEND	507,199	512,558			
<b>Total Spending by Major Account</b>	<b>5,070,320</b>	<b>5,692,895</b>	<b>3,365,850</b>	<b>3,378,025</b>	<b>12,175</b>
<b>Spending by Accounting Unit</b>					
300942008C 2008C GO PS DEBT SERVICE	696,394	694,494	692,194	691,494	(700)
300942008Z 2008 JIMMY LEE LEASE DEBT SVC	507,199	512,558	536,188	538,188	2,000
300942009D 2009D GO PS TAX EXEMPT DEBT	563,300	565,700	562,725	565,450	2,725
300942009E 2009E GO PS TAXABLE DEBT SVC	540,443	540,443	540,443	541,193	750
300942011H 2011H PUBLIC SAFETY DEBT SVC	2,762,985	3,379,700	1,034,300	1,041,700	7,400
<b>Total Spending by Accounting Unit</b>	<b>5,070,320</b>	<b>5,692,895</b>	<b>3,365,850</b>	<b>3,378,025</b>	<b>12,175</b>

**CITY OF SAINT PAUL**  
**Spending Plan by Department**

Department: **FINANCIAL SERVICES**  
Fund: **REVENUE DEBT SERVICE**

**Budget Year: 2015**

	2012 Actuals	2013 Actuals	2014 Adopted	2015 Adopted	Change From 2014 Adopted
<b>Spending for Major Account</b>					
SERVICES		500,000			
ADDITIONAL EXPENSES	1,211,480	2,138,880			
DEBT SERVICE	10,121,826	8,105,763	8,927,785	14,034,043	5,106,258
OTHER FINANCING USES	10,803,067	9,650,223		4,870	4,870
<b>Total Spending by Major Account</b>	<b>22,136,372</b>	<b>20,394,867</b>	<b>8,927,785</b>	<b>14,038,913</b>	<b>5,111,128</b>

**Spending by Accounting Unit**

300952007A	2007A SALES TAX TAX EXEMPT DS	11,027,418	11,517,761	529,000	529,000	
300952007AR	2007A SALES TAX RESERVE TE DS	57,475	57,475			
300952007B	2007B SALES TAX TAXABLE DS	1,666,190	1,670,115	1,668,785	1,669,913	1,128
300952007BR	2007B SALES TAX RESERVE TAXABLE	57,794	57,794			
300952009Z	2009 SALES TAX REV REFUNDING DS	9,327,495	7,091,721	6,730,000	6,640,000	(90,000)
300952014F	2014F 8-80 TAXABLE DS				1,250,816	1,250,816
300952014G	2014G 8-80 TAX EXEMPT DEBT SVC				1,249,184	1,249,184
300952014N	2014N REV REF NOTE DEBT SVC				2,700,000	2,700,000
<b>Total Spending by Accounting Unit</b>		<b>22,136,372</b>	<b>20,394,867</b>	<b>8,927,785</b>	<b>14,038,913</b>	<b>5,111,128</b>

**CITY OF SAINT PAUL**  
**Spending Plan by Department**

Department: FINANCIAL SERVICES  
Fund: GO NOTES DEBT SERVICE

Budget Year: 2015

		2012 Actuals	2013 Actuals	2014 Adopted	2015 Adopted	Change From 2014 Adopted
<b>Spending for Major Account</b>						
SERVICES					7,000	7,000
DEBT SERVICE		1,929,763	2,690,131	2,785,463	2,789,663	4,200
<b>Total Spending by Major Account</b>		<u>1,929,763</u>	<u>2,690,131</u>	<u>2,785,463</u>	<u>2,796,663</u>	<u>11,200</u>
<b>Spending by Accounting Unit</b>						
300962008X	2008 GO NOTE DSI IMPR LEASE DS	123,000	111,000	123,000	132,000	9,000
300962009F	2009F GO COMET NOTE DEBT SVC	1,806,763	1,781,763	1,761,663	1,786,363	24,700
300962012D	GO COMET NOTE DEBT SVC		797,369	900,800	878,300	(22,500)
<b>Total Spending by Accounting Unit</b>		<u>1,929,763</u>	<u>2,690,131</u>	<u>2,785,463</u>	<u>2,796,663</u>	<u>11,200</u>

**CITY OF SAINT PAUL**  
**Spending Plan by Department**

Department: **FINANCIAL SERVICES**  
Fund: **OTHER DEBT SERVICE**

**Budget Year: 2015**

	2012 Actuals	2013 Actuals	2014 Adopted	2015 Adopted	Change From 2014 Adopted
<b>Spending for Major Account</b>					
DEBT SERVICE	5,832,012	4,165,805	21,941,373	20,677,234	(1,264,139)
<b>Total Spending by Major Account</b>	<b>5,832,012</b>	<b>4,165,805</b>	<b>21,941,373</b>	<b>20,677,234</b>	<b>(1,264,139)</b>

**Spending by Accounting Unit**

300989000	DESIGNATED FOR FUTURE DEBT			609,167	1,068,042	458,875
300989100	DESIGNATED FOR SUBSEQUENT YEAR	3,578,408		15,185,950	13,458,092	(1,727,858)
300981999Z	1999 ARENA STATE LOAN DEBT SVC		1,500,000	3,000,000	4,000,000	1,000,000
300982000Z	2000 PEDESTRAIN CONNECTION DS	396,239	395,546	391,341	389,584	(1,757)
300982010L	2010 POLICE VEHICLE LEASE DS	1,398,489	365,301			
300982011L	2011 PS VEHICLE LEASE DS		667,887	333,944		(333,944)
300982012L	2012 PS VEHICLE LEASE DS	458,875	917,751	917,739	458,875	(458,864)
300982013L	2013 PS VEHICLE LEASE DS		319,320	1,034,779	638,641	(396,138)
300982014L	2014 PS VEHICLE LEASE DS			468,453	664,000	195,547
<b>Total Spending by Accounting Unit</b>		<b>5,832,012</b>	<b>4,165,805</b>	<b>21,941,373</b>	<b>20,677,234</b>	<b>(1,264,139)</b>

# Financing Reports

**CITY OF SAINT PAUL**  
**Financing by Company and Department**

Company: CITY OF SAINT PAUL  
 Department: FINANCIAL SERVICES  
 Fund: CITY DEBT

Budget Year: 2015

Account	Account Description	2012 Actuals	2013 Actuals	2014 Adopted	2015 Adopted	Change From 2014 Adopted
40005-0	CURRENT PROPERTY TAX	8,692,165	9,086,032	11,710,177	12,160,579	450,402
40010-0	FISCAL DISPARITIES	1,847,240	2,079,472			
40201-0	PROP TAX 1ST YEAR DELINQUENT	(14,846)	52,303	40,253	40,253	
40202-0	PROP TAX 2ND YEAR DELINQUENT	(25,608)	(7,948)			
40203-0	PROP TAX 3RD YEAR DELINQUENT	(2,864)	(2,592)			
40204-0	PROP TAX 4TH YEAR DELINQUENT	(1,367)	1,207			
40205-0	PROP TAX 5TH YEAR DELINQUENT	(3,024)	2,371			
40206-0	PROP TAX 6TH YR AND PRIOR	3,737	5,009			
40405-0	PROPERTY TAX PENALTY		(5,777)			
40605-0	CITY SALES TAX			4,183,660	7,207,582	3,023,922
40705-0	HOTEL MOTEL TAX	23,010				
<b>TOTAL FOR TAXES</b>		<b>10,518,442</b>	<b>11,210,077</b>	<b>15,934,090</b>	<b>19,408,414</b>	<b>3,474,324</b>
43305-0	BUILD AMERICA BOND INT CREDIT	686,814	650,564	628,210	937,575	309,365
43401-0	STATE GRANTS				2,700,000	2,700,000
43625-0	CITY SHARE STATE HWY RENT	6,539				
<b>TOTAL FOR INTERGOVERNMENTAL REVENUE</b>		<b>693,353</b>	<b>650,564</b>	<b>628,210</b>	<b>3,637,575</b>	<b>3,009,365</b>
44190-0	MISCELLANEOUS FEES	17,698	25,000			
44590-0	MISCELLANEOUS SERVICES	88,503	116,822			
47510-0	SPACE RENTAL	3,500,000	2,625,000			
51175-0	ADMINISTRATION FEE			50,000	50,000	
<b>TOTAL FOR CHARGES FOR SERVICES</b>		<b>3,606,201</b>	<b>2,766,822</b>	<b>50,000</b>	<b>50,000</b>	
54105-0	CURRENT YEAR	1,655,708	1,793,873		2,447,538	2,447,538
54110-0	TAX EXEMPT PROPERTY	105,732	258,128			
54115-0	TAX FORFEITED PROPERTY	12,446	10,795			
54120-0	PREPAID ASSESSMENTS	1,639,433	1,562,299	1,406,634	952,462	(454,172)
54201-0	1ST YEAR DELINQUENT	30,832	39,047			
54202-0	2ND YEAR DELINQUENT	8,824	7,108			



**CITY OF SAINT PAUL**  
**Financing by Company and Department**

**Company:** CITY OF SAINT PAUL  
**Department:** FINANCIAL SERVICES  
**Fund:** CITY DEBT

**Budget Year: 2015**

54203-0	3RD YEAR DELINQUENT	5,739	3,127			
54204-0	4TH YEAR DELINQUENT	3,273	3,248			
54205-0	5TH YEAR DELINQUENT	3,260	3,229			
54305-0	ASSESSMENT PENALTY	18,480	20,311			
<b>TOTAL FOR ASSESSMENTS</b>		<b>3,483,727</b>	<b>3,701,164</b>	<b>1,406,634</b>	<b>3,400,000</b>	<b>1,993,366</b>
54505-0	INTEREST INTERNAL POOL	1,343,198	1,474,169	645,000	713,800	
54510-0	INCR OR DECR IN FV INVESTMENTS	(126,153)	(1,775,981)			
54805-0	ACCRUED INTEREST ON BOND SOLD	-	318,391			
54810-0	OTHER INTEREST EARNED	-	-			
<b>TOTAL FOR INVESTMENT EARNINGS</b>		<b>1,217,046</b>	<b>16,579</b>	<b>645,000</b>	<b>713,800</b>	
55505-0	OUTSIDE CONTRIBUTION DONATIONS	396,239	393,880	145,270	131,453	(13,817)
55535-0	WILD PAYMENT IN LIEU OF TAXES	4,174,943	5,083,690	4,244,125	4,631,331	387,206
55540-0	WILD RENT PAYMENT				3,500,000	3,500,000
55555-0	CONTRIBUTION DEBT SERVICE			3,500,000		(3,500,000)
55815-0	REFUND OVERPAYMENTS		(1,401)			
55845-0	JURY DUTY PAY	5				
55915-0	OTHER MISC REVENUE		2,740,055			
<b>TOTAL FOR MISCELLANEOUS REVENUE</b>		<b>4,571,187</b>	<b>8,216,224</b>	<b>7,889,395</b>	<b>8,262,784</b>	<b>373,389</b>
56115-0	INTRA FUND IN TRANSFER	1,714,593	1,027,621			
56205-0	TRANSFER FROM COMPONENT UNIT			487,669	487,457	(212)
56220-0	TRANSFER FR GENERAL FUND	271,229	8,399,382	1,000,000	440,377	(559,623)
56225-0	TRANSFER FR SPECIAL REVENUE FUND	2,943,107	737,213	3,468,588	3,054,899	(413,689)
56230-0	TRANSFER FR DEBT SERVICE FUND	12,424,732	15,073,769	-	-	-
56235-0	TRANSFER FR CAPITAL PROJ FUND	5,429,536	5,826,209	4,942,136	5,404,141	462,005
56240-0	TRANSFER FR ENTERPRISE FUND	7,265,392	8,517,479	4,107,662	3,368,958	(738,704)
56245-0	TRANSFER FR INTERNAL SERVICE FUND		3,346,510			
57105-0	BOND ISSUED HISTORY		19,887			
57110-0	REFUNDING BOND ISSUED HISTORY					
57115-0	GO BOND ISSUED			328,068		(328,068)
57205-0	PREMIUM ON BOND ISSUED HISTORY	100,000	98,114			
<b>TOTAL FOR OTHER FINANCING SOURCES</b>		<b>30,148,590</b>	<b>43,046,183</b>	<b>14,334,123</b>	<b>12,755,832</b>	<b>(1,578,291)</b>

**CITY OF SAINT PAUL**  
**Financing by Company and Department**

**Company:** CITY OF SAINT PAUL  
**Department:** FINANCIAL SERVICES  
**Fund:** CITY DEBT

**Budget Year: 2015**

91010-0	USE OF FUND BALANCE	1,358,245	1,782,407	424,162
91060-0	USE OF SUBSEQ YR DESIGNATED FB	13,879,844	13,146,882	(732,962)
<b>TOTAL FOR BUDGET ADJUSTMENTS</b>		<b>15,238,089</b>	<b>14,929,289</b>	<b>(308,800)</b>
<b>TOTAL FOR CITY DEBT</b>		<b>54,238,546</b>	<b>69,607,612</b>	<b>56,125,541</b>
			<b>63,157,695</b>	<b>6,963,354</b>

**CITY OF SAINT PAUL**  
**Financing Plan by Department**

Department: **FINANCIAL SERVICES**  
Fund: **CITY DEBT**

Budget Year: 2015

		2012	2013	2014	2015	Change From
		Actuals	Actuals	Adopted	Adopted	2014
		Adopted				
<b>Financing for Major Account</b>						
BUDGET ADJUSTMENTS				15,238,089	14,929,289	(308,800)
TAXES		10,518,442	11,210,077	15,934,090	19,408,414	3,474,324
INTERGOVERNMENTAL REVENUE		693,353	650,564	628,210	3,637,575	3,009,365
FEES SALES AND SERVICES		3,606,201	2,766,822	50,000	50,000	-
ASSESSMENTS		3,483,727	3,701,164	1,406,634	3,400,000	1,993,366
INTEREST EARNINGS		1,217,046	16,579	645,000	713,800	68,800
MISCELLANEOUS REVENUE		4,571,187	8,216,224	7,889,395	8,262,784	373,389
TRANSFERS IN OTHER FINANCING		30,148,590	43,046,183	14,334,123	12,755,832	(1,578,291)
<b>TOTAL BY MAJOR ACCOUNT GROUP</b>		<b>54,238,546</b>	<b>69,607,612</b>	<b>56,125,541</b>	<b>63,157,694</b>	<b>7,032,153</b>
<b>Financing by Accounting Unit</b>						
30013190	GENERAL DEBT ADMINISTRATION	5,316,207	28,800,711	21,803,040	25,565,231	3,762,191
300989000	DESIGNATED FOR FUTURE DEBT				458,875	458,875
300989100	DESIGNATED FOR SUBSEQUENT YEAR	1,629,235		15,498,394	13,458,092	(2,040,302)
300902005A	2005 GO CIB DEBT SERVICE	927,541	19,768		2,000	2,000
300902006A	2006 GO CIB DEBT SERVICE	676,409	9,630		2,000	2,000
300902007C	2007 GO CIB DEBT SERVICE	791,901	4,902		1,000	1,000
300902008A	2008 GO CIB DEBT SERVICE	371,473	334,062		1,000	1,000
300902009A	2009 GO CIB DEBT SERVICE	267,861	97,225		600	600
300902010B	2010 GO CIB DEBT SERVICE	319,621	200,490		500	500
300902010E	2010 GO BAB PAYNE MARYLAND	775,550	367,154		800	800
300902010F	2010F BUILD AMERICA BONDS	210,531	108,361	68,452	68,998	546
300902010G	2010G RZED PAYNE MARLD REC CT	336,626	311,798	140,568	141,276	708
300902011A	2011A GO CIB DEBT SERVICE	628,478	700,471		2,000	2,000
300902012A	2012A GO CIB DEBT SERVICE	438,392	367,186		750	750
300902013B	2013B GO CIB DEBT SERVICE		100,749		250	250
300902013E	2013E GO CIB BALL PARK DEBT		318,391	328,068	600	(327,468)
300902014A	2014A GO CIB DEBT SERVICE					
300911995C	1995C GO SA STREET IMPR DEBT	77,869	71,686			
300911996A	1996A GO SA STREET IMPR DEBT	101,065	84,312			
300911997B	1997B GO SA STREET IMPR DEBT	61,019	53,823			
300911998D	1998D GO SA STREET IMPR DEBT	86,600	81,518			
300911999C	1999C GO SA STREET IMPR DEBT	120,515	107,572			
300912000B	2000B GO SA STREET IMPR DEBT	74,383	96,483			
300912001B	2001B GO SA STREET IMPR DEBT	113,490	123,001			
300912002B	2002B GO SA STREET IMPR DEBT	107,181	83,539			
300912003B	2003B GO SA STREET IMPR DEBT	148,513	192,825			
300912004B	2004B GO SA STREET IMPR DEBT	105,562	92,231		100	19
						100

**CITY OF SAINT PAUL**  
**Financing Plan by Department**

**Department: FINANCIAL SERVICES**  
**Fund: CITY DEBT**

**Budget Year: 2015**

		2012	2013	2014	2015	Change From
		Actuals	Actuals	Adopted	Adopted	2014
						Adopted
300912005B	2005B GO SA STREET IMPR DEBT	53,372	58,183		100	100
300912006B	2006B GO SA STREET IMPR DEBT	1,012,044	880,882		1,000	1,000
300912007D	2007D GO SA STREET IMPR DEBT	582,403	532,246		1,000	1,000
300912008B	2008B GO SA STREET IMPR DEBT	1,054,021	865,917		2,000	2,000
300912009B	2009B GO SA STREET IMPR DEBT	1,002,167	702,497		2,000	2,000
300912010C	2010C GO SA STREET IMPR DEBT	872,610	1,014,446	164,473	162,621	(1,852)
300912011B	2011B GO SA STREET IMPR DEBT	955,793	535,804		2,000	2,000
300912012B	2012B GO SA STREET IMPR DEBT	1,411,599	572,153		2,000	2,000
300912013C	2013C GO SA STREET IMPR DEBT		1,149,406		1,000	1,000
300912014B	2014B GO SA STREET IMPR DEBT					
300922004Z	2004 GO LIBRARY DEBT SERVICE	(116,199)	1,347,473			
300922010H	2010H GO LIB RZED TAXABLE DEBT	191,663	195,461	79,938	80,284	346
300922014C	2014C GO LIBRARY DEBT SERVICE					
300942008C	2008C GO PS DEBT SERVICE	693,471	346,509		2,000	2,000
300942008Z	2008 JIMMY LEE LEASE DEBT SVC	534,220	(3,865)		1,000	1,000
300942009D	2009D GO PS TAX EXEMPT DEBT	564,177	276,733		1,000	1,000
300942009E	2009E GO PS TAXABLE DEBT SVC	538,313	363,622	174,779	176,286	1,507
300942011H	2011H PUBLIC SAFETY DEBT SVC	4,306,834	(946)		2,000	2,000
300952007A	2007A SALES TAX TAX EXEMPT DS	11,083,332	12,163,617	529,000	529,000	-
300952007AR	2007A SALES TAX RESERVE TE DS	57,475	57,475			
300952007B	2007B SALES TAX TAXABLE DS	1,754,036	875,071	1,668,785	1,669,913	1,128
300952007BR	2007B SALES TAX RESERVE TAXABLE	57,794	57,794			
300952009Z	2009 SALES TAX REV REFUNDING DS	8,960,940	9,842,812	6,730,000	6,640,000	(90,000)
300952104F	2014F 8-80 TAXABLE DEBT SVC				1,250,816	1,250,816
300952014G	2014G 8-80 TAX EXEMPT DEBT SVC				1,249,184	1,249,184
300952014N	2014N REV REF NOTE DEBT SVC				2,700,000	2,700,000
300962008X	2008 GO NOTE DSI IMPR LEASE DS	123,000	111,000	123,000	132,000	9,000
300962009F	2009F GO COMET NOTE DEBT SVC	2,497,130	1,540,515	1,769,988	1,786,363	16,375
300962012D	GO COMET NOTE DEBT SVC	100,000	730,842	900,800	908,955	8,155
300981999Z	1999 ARENA STATE LOAN DEBT SVC			3,000,000	4,000,000	1,000,000
300982000Z	2000 PEDESTRAIN CONNECTION DS	404,966	393,818	391,341	389,584	(1,757)
300982010L	2010 POLICE VEHICLE LEASE DS	730,602	365,301			
300982011L	2011 PS VEHICLE LEASE DS	667,887	667,887	333,944		(333,944)
300982012L	2012 PS VEHICLE LEASE DS	458,875	917,751	917,739	458,875	(458,864)
300982013L	2013 PS VEHICLE LEASE DS		319,320	1,034,779	638,641	(396,138)
300982014L	2014 PS VEHICLE LEASE DS			468,453	664,000	195,547
<b>TOTAL FOR DEPARTMENT</b>		<b>54,238,546</b>	<b>69,607,612</b>	<b>56,125,541</b>	<b>63,157,695</b>	<b>7,032,154</b>